

News Release

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AUTOLOGIC ENTERS INTO LICENSING AGREEMENT WITH VOLVO FOR DIAGNOSTIC DATA

COMMACK, New York ... December 1, 2016... <u>Autologic Diagnostics</u>, the provider of the world's first and only fully integrated cloud-connected vehicle diagnostic support solution, announced that has entered into a licensing agreement with <u>Volvo Car Corporation</u>.

Under the agreement, Autologic will have direct access to Volvo diagnostic data and technical information, enabling the provision of a comprehensive repair and maintenance on models from 2000 to current year to date, through Autologic's Assist cloud-based, fully integrated diagnostic solution. The licensing agreement, which covers the United Kingdom, North America, Canada, and the European Economic Area (EEA), will provide customers within these territories the benefit of receiving guaranteed genuine Volvo data, thus ensuring improved aftermarket continuity of safe, accurate and effective repair.

Autologic Assist's suite of capabilities uses state-of-art technology to combine a superior diagnostic (AssistPlus) device with real-time access to its award-winning Fault 2 Fix Team of dealer-trained Master Technicians providing vehicle diagnostic support. Autologic Assist simultaneously integrates expert knowledge and service, innovative software and a multi-faceted, touch screen device -- helping ensure vehicle issues are diagnosed correctly the first time. "The arrival of Volvo data coincides with the adoption of our new centralised Autologic knowledge database (ADX), which has been developed specifically to secure VM licensed data and repair and maintenance information (RMI). The licensed Volvo package will be available in January 2017, for customers to download directly to their AssistPlus device, ensuring that independent repair shops gain access to the latest validated information as provided to dealers. The Volvo data will feature heavily in the new customer journey, on a seamless route to gain accurate, secure, and safe diagnostic information, with access to our award-winning Fault 2 Fix Team providing Vehicle Diagnostic Support," explained Mark Stamp, Autologic chief technology officer.

The new agreement displays a significant investment by Autologic, as it moves towards developing stronger direct relationships with vehicle manufacturers, for the provision of genuine data.

Jeremy Fry, Autologic chief executive officer, added: "As the only provider of a cloud-based, vehicleconnected, fault-to fix-solution, we have been vocal in advising the aftermarket sector of the momentous changes and challenges ahead, based on, among other industry influences, the Right to Repair Act, which requires vehicle manufacturers to provide the same information to independent repair shops as they do for dealers. The considerable investment in licensed data, by Autologic, accentuates our strategy for ensuring aftermarket repair shops can, through Autologic, easily access accurate data and expert vehicle diagnostic support, so that ultimately, they can find faults and fix cars faster. The Volvo agreement further cements our pioneering vision for aftermarket diagnostics.

About Volvo Car Corporation

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 503,127 in 2015 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when Ford Motor Company of the US bought the company. In 2010, Volvo Cars was acquired by Geely Holding.

As of December 2015, Volvo Cars had almost 29,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium), Chengdu and Daqing (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).

About Autologic

<u>Autologic Diagnostics</u>, based in the U.K. and the U.S., is a worldwide provider of the first and only fully integrated, cloud-connected aftermarket automotive diagnostic system, <u>Autologic Assist</u>, which helps workshops quickly identify faults in vehicles and repair cars faster. This "fault-to-fix, fast" approach quickly and correctly identifies vehicle problems the first time, with fewer dealership referrals, resulting in improved productivity, increased financial benefit, and enhanced customer satisfaction.

<u>Autologic</u> is the first and only company to bring to market a diagnostic support system like Assist, that joins -- on a multi-functional device with one screen -- online data resources and superior diagnostic tools together with real-time access to a team of expert technicians around the globe. Autologic Assist specifically diagnoses BMW, MINI, Mercedes-Benz, Volkswagen, Audi, Jaguar, Land Rover and Volvo vehicles, some of the world's most complex vehicles. From Assist Centers in the United States, United Kingdom, Australia and Germany, the Company serves more than 8,000 customers spanning 120+ countries. From the more than 350,000 cases submitted by customers in the past 12 months, Autologic's 100+ Assist technicians providing support worldwide identified in excess of 50,000 fault codes, supported more than 1,200 different automobile models and successfully fixed 97.5% of all cases submitted.

For more information, visit <u>www.autologic.com</u> or follow the Company on Twitter <u>@autologicassist</u> and <u>LinkedIn.</u>

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